

Flood Insurance 101

National Flood Insurance Program

PRESENTER Diana B. Herrera, CFM, FEMA Region VIII Flood Insurance Liaison

PURPOSE The purpose of this event is to enable stakeholders to promote accurate information and advice about flood insurance through the National Flood Insurance Program.

TIME 3.5 hours

OUTLINE This presentation includes the following major topics:

THE BASICS

- ✓ Agent Responsibilities
- ✓ Definition of Flood
- ✓ Insurance Terms and Concepts
- ✓ General Rules
- ✓ Community Participation

NFIP POLICY INFORMATION & COVERAGE

- ✓ Emergency and Regular Program
- ✓ Limits of Coverage
- ✓ Mandatory Purchase
- ✓ Standard Flood Insurance Policy
- ✓ Increased Cost of Compliance

NFIP FLOOD INSURANCE RATING CONCEPTS

- ✓ Rating Elements
- ✓ Lowest Floor Guide
- ✓ Community Rating System
- ✓ Elevation Certificate
- ✓ Mapping
- ✓ Rate and Rule Changes
- ✓ Training and Outreach

SUMMARY & QUESTIONS



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